

Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

Tel : 011-46113729, 26968470 & 41655810

E-mail : caalokmittal@gmail.com

The Managing Committee
Amity University Haryana,
Manesar

Dear Sirs,

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2019 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2019.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 28.09.2019



**AMITY UNIVERSITY HARYANA
BALANCE SHEET AS AT 31.03.2019**

	Sch.	As At 31.03.2019		As At 31.03.2018	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,885,086,325.13		1,542,760,520.27	
General Fund		(1,874,498,472.28)		(1,399,663,860.64)	
Endowment Fund		30,000,000.00		30,000,000.00	
Research & Development Fund	10	16,753,588.98		9,243,007.96	
Caution Money		122,893,619.00		118,717,050.00	
Current Liabilities & Provisions	1	168,886,824.66		126,426,313.76	
		349,121,885.49		427,483,031.35	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
a. Gross Block	2	489,335,787.35		449,354,966.77	
b. Less: Depreciation		265,668,102.47		229,755,179.62	
c. Net Block		223,667,684.88		219,599,787.15	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	62,249,826.94		137,475,424.75	
b. Other Current Assets	4	54,140,929.59		48,612,379.84	
c. Loans & Advances	5	9,063,444.08		21,795,439.61	
		349,121,885.49		427,483,031.35	


In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA

Alok Mittal
(ALOK K. MITTAL)
PARTNER
M. No. 071205
Place : New Delhi.
Date : 28.09.2019



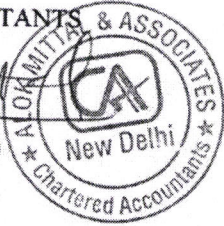
S. Sanyal
(REGISTRAR) (CHIEF FINANCE & ACCOUNTS OFFICER)
Registrar,
Amity University, Haryana
Manesar, Gurugram 122413



AMITY UNIVERSITY HARYANA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

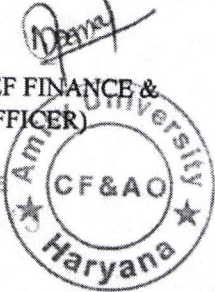
Sch.	For the year ended		For the year ended	
	31.03.2019		31.03.2018	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>				
Student Fees & Other Related Receipts		755,551,930.93		701,210,855.71
Other Income	6	45,318,221.85		38,412,790.34
		800,870,152.78		739,623,646.05
<u>EXPENDITURE</u>				
Salaries & Other Benefits	7	511,788,323.34		467,104,493.00
Students Related Expenses	8	48,122,025.27		29,030,346.50
Other Administrative Expenses	9	642,433,903.96		629,264,039.27
Financial Charges		8,513,193.00		14,197,019.00
Transportation Expenses		28,934,396.00		25,090,127.00
Depreciation	2	35,912,922.84		33,911,463.09
		1,275,704,764.41		1,198,597,487.86
Excess of Income Over Expenditure		(474,834,611.63)		(458,973,841.81)
Balance Brought Forward from Previous Years		(1,399,663,860.64)		(940,690,018.83)
Balance carried over to balance sheet		(1,874,498,472.28)		(1,399,663,860.64)

In terms of our report of even date.
 For ALOK MITTAL & ASSOCIATES
 Firm Reg. No. - 005717N
 CHARTERED ACCOUNTANTS

Alok Mittal
 (ALOK K. MITTAL)


PARTNER
 M. No. 071205
 Place : New Delhi.
 Date : 28.09.2019

For AMITY UNIVERSITY HARYANA

S. Sanyal
 (REGISTRAR) (CHIEF FINANCE &
 ACCOUNTS OFFICER)


Registrar,
 Amity University, Haryana
 Manesar, Gurugram 1224

AS AT 31.03.2019		AS AT 31.03.2018	
AMOUNT		AMOUNT	
Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS
Current Liabilities

SCHEDULE - 1

Expenses Payable	21,420,340.09	17,548,050.35
TDS Payable	6,349,924.00	8,983,494.00
GST/WCT Payable	475,379.00	82,329.00
Advance Fees Receipts	6,290,973.51	12,457,537.32
Creditors for goods & services	103,094,496.42	64,840,278.09
Security Deposits	10,000.00	10,000.00
Other Liabilities	-	1,381,559.00
Alumini Fund	469,213.00	-
Student Activity Fund	82,709.64	-
(A)	138,193,035.66	105,303,247.76

PROVISIONS

Provision for Gratuity	30,693,789.00	21,123,066.00
(B)	30,693,789.00	21,123,066.00
TOTL (A+B)	168,886,824.66	126,426,313.76

CASH & BANK BALANCES

SCHEDULE - 3

Cash in Hand	90,813.74	310,248.74
Balance in current account with Scheduled Banks	6,600,221.20	88,805,607.01
Fixed Deposit with scheduled Banks	55,558,792.00	48,359,569.00
	62,249,826.94	137,475,424.75

OTHER CURRENT ASSETS

SCHEDULE - 4

Security Deposit -Electricity with DHBVN	5,060,200.00	5,060,200.00
Security Deposits - Others	444,400.00	344,400.00
Fees Receivable	44,890,446.60	40,526,678.40
Prepaid Expenses	3,745,882.99	2,681,101.44
	54,140,929.59	48,612,379.84



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SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2018	ADDITIONS/(DELETIONS) > 180 Days < 180 Days		AS AT 31.03.2019	AS AT 31.03.2018	FOR THE YEAR	AS AT 31.03.2019	AS AT 31.03.2019	AS AT 31.03.2018
		< 180 Days	> 180 Days						
FURNITURE & FITTINGS	118,643,031.67	2,720,693.00	5,226,015.67	126,589,740.34	42,116,373.38	8,311,302.05	50,427,675.43	76,162,064.91	76,526,658.29
AIR CONDITIONER/COOLER	14,013,691.00	151,889.00	270,720.00	14,436,300.00	4,400,541.72	1,493,972.07	5,894,513.79	8,541,786.21	9,613,149.28
OFFICE EQUIPMENTS	20,516,740.00	225,090.00	31,199.00	20,773,029.00	11,667,806.04	1,348,901.69	13,016,707.74	7,756,321.26	8,848,933.96
LIBRARY BOOKS	14,637,286.50	1,352,968.00	2,484,683.00	18,474,937.50	6,780,243.36	1,652,731.52	8,432,974.89	10,041,962.62	7,857,043.14
ELECTRICAL EQUIPMENTS	45,741,455.00	5,139,870.00	4,106,652.00	54,987,977.00	15,596,470.61	5,523,235.71	21,119,706.32	33,868,270.68	30,144,984.39
KITCHEN EQUIPMENT	5,600,591.00	-	-	5,600,591.00	3,663,451.54	290,570.92	3,954,022.46	1,646,568.54	1,937,139.46
SOFTWARE	19,757,312.02	-	-	19,757,312.02	18,149,708.10	643,041.57	18,792,749.67	964,562.35	1,607,603.92
COMPUTERS	68,638,345.64	2,891,853.00	2,506,904.00	74,037,102.64	63,093,309.55	3,799,146.63	66,892,456.19	7,144,646.45	5,543,036.08
MUSICAL EQUIPMENTS	1,836,748.00	-	-	1,836,748.00	1,208,862.02	94,182.90	1,303,044.92	533,703.08	627,885.98
SPORTS EQUIPMENTS	3,066,603.00	467,425.00	-	3,534,028.00	1,328,436.09	295,781.91	1,624,218.00	1,909,810.00	1,738,166.91
SCHOOL EQUIPMENTS	4,168,431.24	-	32,143.00	4,200,574.24	2,209,438.87	298,670.30	2,508,109.18	1,692,465.06	1,958,992.36
PROJECTOR	5,278,757.00	380,800.00	603,378.00	6,262,935.00	2,870,712.97	480,273.30	3,350,986.27	2,911,948.73	2,408,044.03
TEACHING AIDS	950,510.00	-	-	950,510.00	602,174.89	52,250.27	654,425.16	296,084.84	348,335.11
LAB EQUIPMENTS	56,286,755.71	8,285,471.91	957,308.00	65,529,535.62	21,318,524.29	6,010,241.31	27,328,765.60	38,200,770.02	34,968,231.42
GENERATOR	39,407,569.00	(660,931.00)	(128,813.00)	38,617,825.00	21,548,810.15	2,609,922.05	24,158,732.20	14,459,092.80	17,858,758.85
HORTICULTURE EQUIPMENT	1,224,920.00	976,670.00	65,000.00	2,266,590.00	293,249.51	222,750.82	516,000.33	1,750,589.67	931,670.49
VEHICLES	29,586,220.00	-	1,893,832.00	31,480,052.00	12,907,066.51	2,785,947.82	15,693,014.34	15,787,037.66	16,679,153.49
TOTAL	449,354,966.77	21,931,798.91	18,049,021.67	489,335,787.35	229,755,179.62	35,912,922.84	265,668,102.47	223,667,684.88	219,599,787.15
Previous year	381,829,270.33	40,963,884.44	26,561,812.00	449,354,966.77	195,843,716.53	33,911,463.09	229,755,179.62	219,599,787.15	185,985,553.80

S. S. Singh

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LOANS & ADVANCES**SCHEDULE - 5**

Advance to Suppliers	8,877,042.08	21,548,696.61
Staff Advances & Imprest	186,402.00	246,743.00
	9,063,444.08	21,795,439.61

For the year ended		For the year ended	
31.03.2019		31.03.2018	
Rs.	Ps.	Rs.	Ps.

OTHER INCOME**SCHEDULE - 6**

Interest Received	6,775,071.00	5,889,956.00
Bus Fees	23,601,792.00	24,164,464.00
Miscellaneous Receipts	3,343,951.78	1,188,904.34
Sponsorship, Workshop & Seminar Receipts	7,361,178.07	5,389,316.00
Processing Fee	3,204,606.00	1,081,150.00
Sale of Forms	627,000.00	627,000.00
Rent Received	404,623.00	72,000.00
	45,318,221.85	38,412,790.34

STAFF SALARIES & OTHER BENEFITS**SCHEDULE - 7**

Salary & Wages	140,728,483.00	149,024,969.00
Dearness Allowance	111,477,557.00	107,132,888.00
House Rent Allowance	63,162,889.00	61,231,156.00
Transportation Allowance	9,426,689.00	9,040,027.00
Special Allowance	134,007,589.00	90,812,638.00
Maintenance Allowance	-	374,128.00
Washing Allowance	1,022,772.00	1,058,363.00
Leave Encashment	1,602,921.00	3,524,842.00
Helper/ Assistant Allowance	598,935.00	495,750.00
Honorarium	1,252,748.00	1,169,238.00
Bonus	-	505,617.00
Office at Residence	919,826.00	962,000.00
Visiting Faculty Charges	6,238,133.00	4,303,026.00
Gratuity	10,093,155.00	9,465,449.00
Employer Contribution to PF	4,491,003.00	4,630,192.00
Staff Welfare Expenses	6,385,208.34	7,074,804.00
Staff Medical Expenses	5,149,644.00	5,042,431.00
Recruitment & Training Expenses	15,230,771.00	11,256,975.00
	511,788,323.34	467,104,493.00



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S. Senapati

STUDENTS RELATED EXPENSES**SCHEDULE - 8**

Student Welfare	1,359,531.00	1,159,324.00
Function Expenses	9,987,562.11	6,697,675.50
Scholarship Expenses	21,521,250.00	16,091,550.00
Students Training Expenses	15,253,682.16	5,081,797.00
	<u>48,122,025.27</u>	<u>29,030,346.50</u>

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - 9**

Examination/ Admission Expenses	4,567,235.02	10,478,156.00
Affiliation Fee	1,813,588.64	1,547,210.00
Internal Audit Fee	2,773,000.00	587,000.00
Bank Charges	108,984.11	25,145.14
Entertainment Expenses	522,314.00	560,260.00
Water & Electricity Expense	59,314,674.50	50,366,577.04
Academic Fees Paid	4,454,890.47	8,208,313.34
Conveyance Expenses	2,816,383.00	3,195,237.00
Gift & Momentum	59,839.00	578,571.00
Inspection Fee	16,319.00	191,255.00
Diwali Expenses	1,202,086.00	518,044.00
Advertisement & Publicity	126,792,917.43	84,476,696.49
Sponsorship Expenses	1,404,750.00	485,750.00
News Paper, Books & Periodicals	384,583.00	321,809.00
Vehicle Running & Maintenance Expenses	4,932,869.40	5,291,966.64
Office Expenses	14,873,285.00	14,891,006.00
Freight & Cartage	71,880.00	319,575.00
Telephone & Telex Expenses	930,052.07	1,175,185.64
Printing & Stationary	5,356,449.60	8,995,194.00
Repairs & Maintenance	32,045,481.34	35,058,651.00
Gardening & Horticulture Expenses	4,743,619.00	4,467,040.00
Medical Expenses	-	370,414.00
Miscellaneous Expenses	357,900.13	37,470.29
Meeting & Seminar Expenses	4,790,673.05	13,142,431.00
Legal & Professional Charges	44,524,784.00	34,354,483.92
Membership & Subscription	1,128,803.13	839,312.92
Generator Running & Maintenance	25,840,115.37	52,768,612.00
Rate, Taxes & Fees	137,376.00	356,781.00
Rent	1,563,305.00	1,826,572.00
Watch & Ward Expenses	21,794,885.00	20,945,908.00
Lab Consumables & Expenses	2,960,283.70	1,229,208.00
Postage & Courier Charges	184,655.00	235,670.00
Insurance Charges	4,894,034.00	3,175,572.00
Usages Charges	258,042,000.00	258,042,000.00
Audit Fees (including Service Tax)	690,300.00	672,600.00
Project Expenses	-	479,000.00
Travelling Expenses	2,679,168.00	2,022,421.85
Vehicle Hire Charges	517,437.00	2,542,373.00
Internet/Website & Networking Charges	3,142,984.00	4,076,495.00
Land & Side Development	-	408,072.00
	<u>642,433,903.96</u>	<u>629,264,039.27</u>



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Research & Development Fund

SCHEDULE 10

Opening Balance	9,243,007.96	11,972,238.48
Add: Grant Recd. during the year	30,727,604.58	28,872,990.01
Less: Expenses made for Research & Development	23,217,023.56	31,602,220.53
Closing Balance	<u>16,753,588.98</u>	<u>9,243,007.96</u>



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AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2019

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



(Signature)

S. S. S. S.

AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES

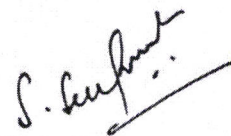
For AMITY UNIVERSITY HARYANA


Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)




(REGISTRAR)


(CHIEF FINANCE & ACCOUNTS
OFFICER)

PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 28.09.2019

Registrar
Amity University, Haryana
Manesar, Gurugram 122413

